



Wealth Objectives	Solutions
<p>WEALTH TRANSFER</p> <p>Transferring assets to their heirs while minimizing transfer taxes</p> <p>Ensuring proper setup of trusts</p>	<p>WEALTH TRANSFER</p> <p>Established an annual giving program to give assets to their children and grandchildren</p> <p>Established a qualified personal residence trust (QPRT) for their Arizona vacation home, with their children as remainder beneficiaries</p> <p>A QPRT is an estate planning device designed to avoid transfer taxes on the gift of a residence. In the typical QPRT, the grantor retains full use of the home for a specified number of years. A remainder beneficiary receives the residence at the end of this time period, free of transfer taxes</p> <p>We concluded that in the event of either of their deaths, neither would need income from assets designated to flow into their respective credit shelter trusts</p> <p>Their estate planning documents were revised to provide discretionary distributions from the credit shelter trusts as opposed to mandatory income distributions. This would allow for greater growth of the estate tax exempt trust</p>
<p>Relationship Management</p> <p>Allowing their professionals to work together to provide consolidated advice</p> <p>Ensuring all professional advisors understood the benefits of discretionary distributions from the credit shelter trust</p> <p>Providing monthly retirement income</p>	<p>Relationship Management</p> <p>Coordinated with their estate attorney and accountant to provide synchronized advice</p> <p>Held periodic team meetings to brainstorm new strategies for the Grahams</p> <p>Met with other professionals to illustrate the benefits of changing credit shelter trust language to allow discretionary distributions</p> <p>Established a monthly automatic withdrawal from their McLean Asset Management account to their checking account</p>

The case studies presented are hypothetical and do not reflect specific strategies we may have developed for actual clients. They are for illustrative purposes only and are intended to demonstrate the capabilities of McLean Asset Management Corporation. They are not intended to serve as investment advice since the availability and effectiveness of any strategy is dependent upon your individual facts and circumstances. Results will vary, and no suggestion is made about how any specific solution or strategy performed in reality. Always consult with your independent attorney, tax advisor, investment manager, and insurance agent for final recommendations and before changing or implementing any financial, tax, or estate planning strategy. Some of these strategies involve substantial risk and are not suitable for all investors.